RESOLUTION NO. 30560

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO AMENDMENT NO. 1 TO LEASE **SUBSTANTIALLY** AGREEMENT, IN THE FORM ATTACHED, WITH THE HAMILTON COUNTY. TENNESSEE, BOARD OF EDUCATION FOR A PORTION OF PARCEL NUMBER 126L-C-001, TAX FOR THE AMENDMENT EXTENSION OF THE AND LEASE AGREEMENT FOR AN ADDITIONAL TERM OF ONE (1) YEAR AT THE AMOUNT OF TWO AND 00/100 DOLLARS (\$2.00) PER YEAR TO ALLOW FOR THE DEMOLITION AND REMOVAL OF THE MANUFACTURED UNIT AND OTHER ITEMS LOCATED ON THE PREMISES AT 1510 HAMILTON AVENUE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA,

TENNESSEE, that it is hereby authorizing the Mayor or his designee to enter into Amendment No. 1 to Lease Agreement, in substantially the form attached, with the Hamilton County, Tennessee, Board Of Education for a portion of Tax Parcel Number 126L-C-001, for the amendment and extension of the lease agreement for an additional term of one (1) year at the amount of \$2.00 per year to allow for the demolition and removal of the manufactured unit and other items located on the premises at 1510 Hamilton Avenue.

ADOPTED: November 24, 2020

/mem

AMENDMENT NO. 1 TO LEASE AGREEMENT

This Amendment No. 1 to Lease Agreement ("Amendment No. 1") by and between the Hamilton County Board of Education ("Lessor") and City of Chattanooga ("Lessee") (the "Agreement") (collectively, the "Parties") is made effective ______, 2020.

RECITALS

WHEREAS, Lessor and Lessee entered into that certain Agreement with an Effective Date of January 1, 2020; and

WHEREAS, the Parties desire to amend the Agreement as provided herein.

AMENDMENT

- 1. SECTION 1. of the Agreement is hereby amended by extending the Lease Term for one (1) additional year beginning January 1, 2021 and ending on December 31, 2021.
- 2. No other modifications, amendments or changes of the provisions of the Agreement are to be affected by this Amendment No. 1.

[SIGNATURES ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Parties have executed this Amendment No. 1 on the _____ day of ______, 2020, at Chattanooga, Hamilton County, Tennessee.

CITY OF CHATTANOOGA

By:_____

DONNA C. WILLIAMS, Administrator *Economic & Community Development*

HAMILTON COUNTY BOARD OF EDUCATION

By:_____ BRYAN JOHNSON, Superintendent